

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Hennepin County Consortium**

State: **MN**

PJ's Total HOME Allocation Received: **\$33,080,863**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:		PJs in State: 6					
% of Funds Committed	96.48 %	96.26 %	4	96.48 %	54	51	
% of Funds Disbursed	94.59 %	90.93 %	3	89.00 %	79	77	
Leveraging Ratio for Rental Activities	10.2	10.99	1	4.81	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	99.02 %	96.68 %	3	83.25 %	65	57	
% of Completed CHDO Disbursements to All CHDO Reservations***	88.09 %	74.85 %	1	70.99 %	81	81	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	97.51 %	88.44 %	1	81.75 %	93	90	
% of 0-30% AMI Renters to All Renters***	65.28 %	56.57 %	2	45.84 %	84	83	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	100.00 %	1	96.12 %	100	100	
Overall Ranking:			In State: 1 / 6		Nationally: 97 96		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$42,222	\$30,265		\$27,889	481 Units	60.90 %	
Homebuyer Unit	\$26,403	\$12,954		\$15,632	237 Units	30.00 %	
Homeowner-Rehab Unit	\$15,514	\$13,105		\$21,037	72 Units	9.10 %	
TBRA Unit	\$0	\$2,211		\$3,206	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Hennepin County Consortium MN

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$125,375	\$189,308	\$27,644
\$78,964	\$117,176	\$6,416
\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.17

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	68.8	59.5	86.1	0.0
Black/African American:	25.4	24.9	4.2	0.0
Asian:	1.0	3.4	0.0	0.0
American Indian/Alaska Native:	1.5	0.4	1.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.2	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.2	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.4	0.0	0.0
Asian/Pacific Islander:	1.2	4.6	1.4	0.0

ETHNICITY:

Hispanic	1.5	6.8	6.9	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	55.7	20.3	48.6	0.0
2 Persons:	14.3	17.7	23.6	0.0
3 Persons:	11.9	21.9	13.9	0.0
4 Persons:	10.4	14.8	6.9	0.0
5 Persons:	3.7	10.5	5.6	0.0
6 Persons:	3.3	7.6	0.0	0.0
7 Persons:	0.2	2.1	0.0	0.0
8 or more Persons:	0.4	5.1	1.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	50.3	21.5	38.9	0.0
Elderly:	7.5	0.4	18.1	0.0
Related/Single Parent:	32.4	35.0	16.7	0.0
Related/Two Parent:	6.2	40.1	15.3	0.0
Other:	3.5	3.0	11.1	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	22.2	0.0 [#]
HOME TBRA:	0.2	
Other:	21.2	
No Assistance:	56.3	

of Section 504 Compliant Units / Completed Units Since 2001 107

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Hennepin County Consortium

State: MN

Group Rank: 97
 (Percentile)

State Rank: 1 / 6 PJs

Overall Rank: 96
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	99.02	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	88.09	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	97.51	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	0.85	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

